

Breaking News from The Recycler

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LATEST NEWS

China Stationery buys 9.7% of Pelikan International – Pelikan Hardcopy Production to close?



The Star Online reports that China Stationery Ltd is buying a 9.79% stake of Pelikan International Corporation Bhd for RM50mil via a share swap, which would enable both companies to collaborate to grow the business.

The Recycler understands that Pelikan International Corporation Bhd, the Malaysian owners of Swiss based Pelikan Hardcopy Production AG are in advanced discussions to move production to China and to close or sell the Swiss based company.